

# Anthony Davis Quoted in Bloomberg BNA Article Analyzing Warning Signs to Avert a Law Firm Financial Collapse

In The News | 1 min read

Mar 9, 2016

Anthony E. Davis, a New York-based partner in the Lawyers for the Profession<sup>®</sup> group at Hinshaw & Culbertson LLP, was quoted in the article “Four Warning Signs Can Help Avert Firm’s Financial Collapse” published by *Bloomberg BNA* on March 4, 2016.

The article summarizes the panel “How Risk Management Can Save Your Law Firm,” presented at the 15th Annual Legal Malpractice and Risk Management Conference (LMRM) in Chicago. Mr. Davis set the tone for the discussion by noting the legal profession’s role as outside counsel to large corporations is under a lot financial pressure. Further discussing how the internal counsel for a law firm can go beyond offering ethics advice and can play an important role in helping firms avoid financial collapse. Mr. Davis is quoted as saying “[s]tudies show that growth in spending on corporate legal services is within corporate legal departments rather than outside counsel, and all law firms face great economic threats from the changing market for legal services.”

---

*Hinshaw & Culbertson LLP is a U.S.-based law firm with offices nationwide. The firm’s national reputation spans the insurance industry, the financial services sector, professional services, and other highly regulated industries. Hinshaw provides holistic legal solutions—from litigation and dispute resolution, and business advisory and transactional services, to regulatory compliance—for clients of all sizes. Visit [www.hinshawlaw.com](http://www.hinshawlaw.com) for more information and follow @Hinshaw on LinkedIn and X.*