

Neil Rollnick Represents Boardwalk Properties in Largest Apartment Portfolio Purchase on Miami Beach

Press Release | 1 min read

Feb 10, 2016

Miami — Neil S. Rollnick, a partner in the Miami office of Hinshaw & Culbertson LLP, represented Boardwalk Properties in its \$59 million acquisition of a 240-unit apartment portfolio in South Beach. The deal is the largest apartment portfolio purchase on Miami Beach, eclipsing the \$22.15 million acquisition of 113 units over eight properties by Boardwalk Properties in May 2014. Mr. Rollnick represented the sellers in the 2014 transaction.

“The current transaction was complicated because there were 15 separate and individual properties and multiple sellers involved,” said Mr. Rollnick. “There were also individual issues pertaining to each property, not to mention the overall complexity of closing a transaction involving 15 sellers and properties, 15 purchasing entities and one lender on a single day.”

Mr. Rollnick has more than four decades of experience in business law with particular emphasis in real estate sales and acquisitions, commercial real estate and real estate-secured and asset based institutional loans, commercial leases, corporate and partnership transactions and business matters. He also serves as an expert witness in the areas of real estate transactions, secured lending practices, condominium law and the performance of due diligence under real estate purchase and sale agreements.

Mr. Rollnick led the Hinshaw team, with additional contributions from partners Stephen H. Malato and paralegal Elissa Otto-Villamor, and legal assistant Priscilla Varela.

Hinshaw & Culbertson LLP is a U.S.-based law firm with offices nationwide. The firm’s national reputation spans the insurance industry, the financial services sector, professional services, and other highly regulated industries. Hinshaw provides holistic legal solutions—from litigation and dispute resolution, and business advisory and transactional services, to regulatory compliance—for clients of all sizes. Visit www.hinshawlaw.com for more information and follow @Hinshaw on LinkedIn and X.

Related People



Neil S. Rollnick

Partner

📞 305-428-5111

Related Capabilities

Real Estate Transactions & Lending

Related Locations

Miami