Timothy Sullivan and Michael Morehead Explain New Fed Revision of Small Bank Holding Company Policy Statement

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Timothy M. Sullivan of Hinshaw's Chicago office and Michael D. Morehead of the Springfield office authored an article in *Banknotes*, the magazine of the Community Bankers Association of Illinois, entitled "Federal Reserve Revises Its Small Bank Holding Company Policy Statement Asset Limit Increased to $1 Billion; Saving & Loan Companies Included." The article summarizes the recent revisions to the Fed's Small Bank Holding Company Policy Statement. Changes to the policy statement include increasing the asset limit from $500 million to $1 billion and including savings & loan holding companies in the statement.

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Timothy M. Sullivan

Partner

312-704-3852

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