

Third Edition of Scott Seaman and Jason Schulze Insurance Law Treatise Available

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The Third Edition of *Allocation of Losses In Complex Insurance Coverage Claims* written by Chicago Hinshaw & Culbertson LLP partners, Scott Seaman and Jason Schulze, and published by Thomson Reuters is now available. This marks the fourteenth year that this authoritative work has been updated. The treatise addresses some of the most important and challenging issues confronting insurance and reinsurance practitioners and professionals today. It offers comprehensive treatment, driving contemporary insurance claims and coverage litigation, as well as reinsurance cessions and arbitrations.

The treatise provides easy-to-follow explanations, analysis of the relevant policy language and case law, and useful insights and references. It includes:

- Updated 50-state compendia of allocation decisions and trigger-of-coverage decisions
- Analysis of the various allocation methodologies, allocation to the policyholder, impact of insurance unavailability, and developments with respect to the selective-tender rule
- Discussion of the impact of a policyholder's bankruptcy and an insurer's insolvency
- Decisions on professional liability, directors and officers liability, and other claims-made policy issues
- Consideration of reallocation among insurers through "other insurance" clauses and contribution claims
- Discussion of coordination of coverage between claims-made and occurrence-based contracts
- Review of stub policy, policy extension, and multi-year policy issues
- Tracking of developments regarding number-of-occurrence decisions
- Examination of defense obligations, coverage for defense costs, and rights of reimbursement
- Consideration of legal audits, litigation management guidelines, and joint defense issues
- Evaluation of insurance settlement issues and settlement credits
- Coverage of a wide range of claim types, including general and professional liability, first-party property, environmental, asbestos, and construction defect
- Review of issues relating to policy limits, self-insured retentions, and exhaustion and impairment of coverage
- Examination of recent decisions affecting reinsurance allocations

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