

Estate Planning Newsletter - Second Quarter 2018 Edition

Hinshaw Newsletter | 1 min read

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We created the Estate Planning Newsletter to help you stay up to date on current estate planning topics, as well as other relevant legal developments and trends. We highlight two alerts in this edition: the first considers the ramp down of the IRS' Offshore Voluntary Disclosure Program; the second reviews how the national opioid epidemic impacts the preparation of client estate plans, wealth preservation and asset protection.

Last Chance to Disclose to IRS?

United States citizens and green card holders are urged to come forward now to report to the IRS any previously undisclosed foreign income and/or foreign assets. The Internal Revenue Service announced in March 2018 that it would ramp down the latest version of the Offshore Voluntary Disclosure Program (OVDP), and close the program entirely on Friday, September 28, 2018.

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How the Opioid Crisis affects your Estate Planning

There is a growing epidemic of addiction to painkillers, prescription and illegal drugs, resulting in many daily deaths from accidental drug overdoses. Here are some of the most common issues associated with opioid and other addictions in the preparation and implementation of client estate plans, wealth preservation and asset protection.

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