

The Lawyers' Lawyer Newsletter - Recent Developments in Risk Management - December 2015 Edition

Lawyers' Lawyer Newsletter | 1 min read

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- [Limiting the Scope of Engagements — Duty to Provide Advice on Transactional \(Business\) Risks](#)
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Limiting the Scope of Engagements — Duty to Provide Advice on Transactional (Business) Risks

Peterson v. Katten Muchin Rosenman LLP, 792 F.3d 789 (7th Cir. 2015)

Risk Management Issue: Do transactional lawyers have a duty to provide business advice to their clients?

Rules of Professional Conduct — Law Firm Dissolution and Lawyer Mobility — Procedures for Notifying Clients

Virginia Supreme Court Rule 5.8, Procedures For Notification to Clients When a Lawyer Leaves a Law Firm or When a Law Firm Dissolves

Risk Management Issue: How should lawyers and their law firms give notice to clients when the attorney leaves the law firm or the law firm dissolves?

Scope of the Relationship — Local Counsel Arrangements — Permissible (and Impermissible) Limitations on Duties

The Association of the Bar of the City of New York Committee on Professional Ethics, Formal Opinion 2015-4: Duties of Local Counsel

Risk Management Issue: To what extent may attorneys hired as local counsel circumscribe and limit their responsibilities and duties to the ultimate client?

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Bradley M. Zamczyk

Partner

📞 415-393-0137