

FINRA Rule Change Making Expungement More Difficult Goes into Effect on October 16, 2023

Hinshaw Alert | less than 1 min read

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The implementation date for FINRA's new, more strict expungement rules has been set for October 16, 2023. The new rules make it much harder for registered representatives to expunge negative customer-related complaints, arbitrations, and litigation. Therefore, to be grandfathered into the more friendly, existing rules, arbitrations must be filed on or before October 15, 2023, approximately forty (40) days from now. For a complete breakdown of the new rules, see the Hinshaw Alert titled "[SEC Approves FINRA Rule Changes That Make Expungement of Customer Complaints More Difficult](#)," authored by partner Andrew May.