

Todd M. Young

Chicago, IL

He/Him

 312-704-3777

 tyoung@hinshawlaw.com



About Todd

An experienced business and commercial transactions attorney, Todd advises business owners and privately held and publicly traded companies on a wide variety of corporate matters, including complex mergers, acquisitions, and divestitures. He also counsels corporate clients on issues concerning corporate governance, finance, and lending transactions. He works with clients with interests and operations in an array of industries, whose annual sales range from \$5 million to \$1 billion. Todd also represents lenders and borrowers in negotiating and closing sophisticated loan arrangements.

In addition to counseling United States entities on domestic legal issues, Todd serves frequently as US counsel for non-US entities on their transactions in the states (including asset and entity purchases and sales) and for other governance matters relating to their US-based affiliates.

Todd has particular experience advising clients in transactions involving employee stock ownership plans (ESOP), including representing ESOP trustees and lenders, and company sponsors of ESOPs.

Todd served as an adjunct professor at Northwestern University Law School, where he taught a course on mergers and acquisitions for ten years.

Todd's Affiliations

- American Bar Association
- Chicago Bar Association
- The ESOP Association

Areas of Focus

- Industries:** Aging Services; Banking & Financial Institutions; Financial Services
- Services:** Business Formation, Governance & Commercial Contracts; Commercial Finance; Corporate & Transactions; Data Privacy, AI & Cybersecurity; Employee Stock Ownership Plans (ESOPs); Mergers & Acquisitions; Private Banking & Private Wealth Management; Securities
- Initiatives:** International Law & Alliances

Experience

- Assisted UK-based insurance company in its sale of a group of related subsidiaries in the US and Bermuda, including complex interrelated post-closing servicing arrangements, revisions to internal governance documents, and negotiation of extended post-closing operational covenants.
- Represented a commercial lender in a series of loan agreements to a group of related family-office companies with a complex collateral package consisting of equity interests in closely-held investment funds.
- Represent numerous engineering firms in roll-up acquisitions of varying sizes and complexity across the country. Purchase price consideration in these transactions has included cash, promissory notes, and equity of the buyer.
- Represent an Illinois insurance company in its complex reorganization, including analyzing changes in licensing and the structure of tax-exempt and taxable activities.
- Represent a number of ESOP-owned companies in ongoing corporate governance issues, both those that are intimately tied to their ESOP ownership and those that are more generic.
- Represent ESOP trustees in numerous transactions involving the sale of the sponsor company, as well as the reorganization and recapitalization of the ESOP company.

Recognition

- Martindale-Hubbell, AV[®] Peer Review Rating
- *Leading Lawyers*, Mergers & Acquisitions Law; Small, Closely & Privately Held Business Law
- *Crain's Chicago Business*, Notable LGBTQ Executive, 2018
- *Illinois Super Lawyers*, 2005 – 2007
- University of Chicago Law School, *University of Chicago Law Review*, Comment Editor

Credentials

Education

University of Chicago Law School, JD, 1983

Dartmouth College, AB, *cum laude*, 1980

Bar Admissions

Illinois

Languages

French

Interests

Did you know...

Todd completed a course of study at the Université de Toulouse in Toulouse, France. He and his husband fell in love with the region and continue to travel there whenever possible. And a weekend warrior, he has completed more than 60 Olympic-distance triathlons.

Community/Civic Activities

- Chicago-Paris Sister Cities Committee, Member
- U.S.A. Triathlon Foundation Ambassador
- Out In Finance, Membership Committee
- Episcopal Diocese of Chicago, Chancellor Emeritus; Chancellor, 2003 – 2016; Assistant Chancellor, 1995 – 2003
- Northwestern University Pritzker School of Law, Instructor for the course *Mergers and Acquisitions*, 1999 – 2010
- Church of Our Saviour, Catechist, 6-9 Atrium
- Seabury Western Theological Seminary, Adjunct Professor, Canon Law Course, 2000 – 2004

Thought Leadership

Presentations

Todd frequently presents on ESOP design, implementation, and financing. His interactive games, including *ESOP Jeopardy!*, *Who Wants To Be an ESOP Millionaire*, *ESOP Cash Cab*, and *ESOP Family Feud*, are popular conference programs.

- Co-Presenter, “Navigating to Ownership Payoff,” ESOP Association National Conference, Washington, D.C., May 16, 2025

- Co-Presenter, “Adding Financial Literacy to Your ESOP Culture,” ESOP Association National Conference, Washington, D.C., May 15, 2025
- “Board Duties for a New ESOP Company,” Virtual Client Event, April 16, 2025
- Co-Presenter, “Legal Updates: Employment and Contracts,” LGBTQI CFO Network Annual Conference, Chicago, Illinois, December 6, 2024
- Co-Presenter, “Who Wants to be an ESOP Millionaire?” ESOP Association Annual Conference, Las Vegas, Nevada, November 14, 2024
- Panelist, “How to Fund Your Business,” and “How to Sell Your Business,” Minority Business Owner Symposium, WestPoint Financial Group, Chicago, Illinois, October 8, 2024
- Advocate, “ESOP Advocacy Day,” Illinois Chapter of The ESOP Association, Washington, DC, May 10, 2024
- Co-Presenter, “ESOP Family Feud,” ESOP Association, Illinois Chapter – 2024 Spring Conference, Oak Brook, Illinois, March 7, 2024
- Co-Presenter, “ESOP Jeopardy!,” ESOP Association Midwest Regional Conference, Bloomington, Minnesota, September 22, 2023
- Co-Presenter, “Commercial – Tips to Avoid UCC Traps,” 2023 Auto Finance Seminar: Driving Ahead: Auto Finance Insights from Industry Leaders, Hinshaw & Culbertson LLP, Chicago, Illinois, May 4, 2023
- “ESOP Jeopardy,” ESOP Association Illinois Chapter Annual Meeting, Champaign, Illinois, March 1, 2023
- Panelist, “Q1 Capital Markets Update,” Out in Finance, Webcast, April 29, 2021
- Panelist, “What is the Impact of the ESOP Repurchase Obligation on my Banking Relationship?” National Center for Employee Ownership 2020 Employee Ownership Conference, Webcast, April 22, 2020
- “ESOP Cash Cab,” Illinois Chapter Meeting of the ESOP Association, Naperville, Illinois, March 5, 2020
- Panelist, “Growth Strategies, Challenges and Opportunities for US Firms,” Professional Practices Alliance (PPA) Breakfast Seminar, London, April 10, 2019
- “Cyber Security for ESOP Companies: Is Your Data Safe?,” Illinois Chapter Meeting of the ESOP Association, Naperville, Illinois, March 7, 2019

Publications

- Co-Author, Chapter 6, “[Corporate Operating and Maintenance Issues](#),” *Business Law: Choice of Entity 2024 Edition*, Illinois Institute of Continuing Legal Education, Editions: 1995, 1999, 2005, 2011, 2012, 2013, 2015, and 2020
- Co-Author, Chapter 1, “[Organizing and Advising a Small Business](#),” *Elements of Illinois Law 2023 Edition*, Illinois Institute of Continuing Legal Education, Editions: 2015, 2020, and 2023
- Co-Author, “[Maternal and Fetal Outcomes in Lamaze-Prepared Patients](#),” *Obstetrics and Gynecology*

Media Mentions

- “He Brings Corporate Legal Skills to His Church,” *Chicago Daily Law Bulletin*, March 3, 2008

Events

- Todd Young Scheduled to Participate in Two Panel Discussions at the Symposium for Minority Business Owners, Oct 8, 2024
- Hinshaw to Sponsor the ESOP Association Illinois Chapter Golf Outing & Roundtables, Jun 26, 2024
- Survey Says: Tony Jacob, Connie Mayer, and Todd Young to Present ESOP Family Feud!, Mar 7, 2024
- Driving Ahead: Auto Finance Insights from Industry Leaders, Thursday, May 4, 2023
- The Gaysayers? Recent Anti-LGBTQ+ and Other Social Legislation, May 11, 2022

Hinshaw Alert

- Options for Conducting Annual Shareholder Meetings and Director Meetings During a Time of COVID-19 Shelter in Place Orders, Mar 24, 2020

In The News

- Hinshaw-Hosted “Out in Rugby” Conversation with Nick McCarthy of the Chicago Hounds Featured in the Windy City Times, Jan 29, 2024
- Todd Young and Connie Mayer Co-Author a Chapter in “Elements of Illinois Law” 2023 Edition of the IICLE Handbook, Sep 20, 2023
- Hinshaw Attorneys Contribute Chapters to 2020 Edition of IICLE “Guide to Helping Business Clients Choose an Entity”, May 20, 2020
- Hinshaw’s LGBTQ Affinity Group Participates in Out & Equal Event; Chicago Partner Aimee Delaney Speaks, Sep 21, 2017
- Kevin Sido and Todd Young Author Article on Business Succession Planning for Engineering and Other Design Firms in STRUCTURE Magazine, Jul 18, 2012

Press Releases

- For Tenth Year in a Row, Hinshaw Receives Top Marks on the Corporate Equality Index, Mar 29, 2019
- Hinshaw Announces Todd Young Has Been Named Among Chicago Notable LGBTQ Executives, Aug 28, 2018
- Deal Spotlight: Client SingleHop Acquired by INAP for \$132 Million, Mar 6, 2018
- Hinshaw Lawyers Advise Kenyon & Kenyon on Combination with Andrews Kurth, Sep 23, 2016
- Hinshaw Names Four New Members of Management Committee, May 18, 2016

Webinars

- LGBTQ+ Employment Law Roundup, June 23, 2021 | 5:00 p.m. Pacific | 7:00 p.m. Central
- Hinshaw’s Transgender Day of Remembrance, Nov 20, 2020

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