

New Prompt Settlement Payment Act Has Significant Implications for Illinois Malpractice Cases

Medical Litigation Alert

Healthcare Alert | less than 1 min read

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Every medical malpractice carrier and, in fact, all insurers, as well as hospitals, clinics, physicians, risk managers, and litigators, need to be aware of a new Illinois statute that took effect on January 1, 2014. The new statute, 735 ILCS 5/2-2301, *drastically affects settlements* and the *penalties for non-compliance are significant*. The Act has numerous ramifications to settlements, including negotiations, settlement offers, liens, settlement and release terms, and timing of payments, amongst other matters.

Hinshaw attorneys David H. Levitt and Robert J. Finley have prepared an overview of the Act, including related issues and strategy considerations, which is available for [download here](#).

Related People



Robert J. Finley

Partner

 212-471-6217



David H. Levitt

Of Counsel

☎ 312-704-3515



Dawn Cowdrey Sallerson

Partner in Charge of Belleville Office

☎ 618-277-2400