

Deal Spotlight: Hinshaw Counsels Client 730 Sky LLC in \$135 Million Manhattan Condo Acquisition

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Hinshaw & Culbertson LLP represented 730 Sky LLC on the closing of its acquisition of a residential condominium penthouse unit at the Aman New York at 730 Fifth Avenue, Manhattan, New York.

According to *Bloomberg*, the \$135 million acquisition is the largest residential real estate deal in New York City in 2024 and the fourth largest NYC apartment sale in history. The property is a five-story, 12,500-square-foot penthouse located in the 100-year-old Midtown Manhattan tower, known as the Crown Building for its gilded exterior. Opened in 2022, the Aman New York is an ultra-luxury hotel-condo with 83 hotel rooms and 22 residences.

Hinshaw partner Steven Cronig advised client 730 Sky LLC on the acquisition.

Several news outlets reported on the deal, including the *Wall Street Journal*, *Law360 Real Estate Authority*, and *6sqft New York City*.

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