

Bessie Daschbach Discusses the Outlook for ESG

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Hinshaw partner Bessie Daschbach discussed the recent wave of pushback against Environmental, Social, and Governance (ESG) and the outlook for ESG in a blog post published by the American College of Environmental Lawyers (ACOEL).

Daschbach cited pushback against ESG at both the state and federal levels, stating that, to date, 18 states have proposed or adopted anti-ESG legislation. She added that at least one House bill aimed at ESG has also come to the fore—H.R. 9543, titled the “ESG Rule Prevention Act.”

Daschbach noted that despite the swelling anti-ESG wave, proponents of ESG remain committed and are doubling down on the business case for ESG. “[H]eadlines for the coming year will be marked by news covering the trajectory of anti-ESG developments. But, given the unimpeded pace of ESG developments over the last year even amidst the wave of these anti-ESG developments, together with the stated (and re-stated) business case for ESG, it is fair to assume ESG is not going away,” she stated.

“ESG: What Is The Outlook?” was published by the American College of Environmental Lawyers on January 11, 2023.

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