

# Andrew F. Sinclair

## Biography



**Managing Director**  
**Co-Head, Midwest Emerging Growth and Regional Coverage**  
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Andrew Sinclair, based in Chicago, co-heads Midwest Emerging Growth & Regional Investment Banking coverage for Bank of America Securities. Andrew provides a broad range of corporate finance and M&A advisory services for companies across industrial sectors, including: diversified industrial manufacturing, cap goods/machinery, industrial growth & technology, automotive/commercial vehicles, aerospace, metals products, construction, building, infrastructure and safety products, industrial services and other markets.

Andrew is responsible for client development, management and transaction execution leadership, and works in partnership with companies pursuing significant strategic expansions via acquisition (idea generation, transaction analysis, structuring and deal execution), conducting recurrent and transformational financings or implementing changes in corporate form (e.g. public offerings, merger, sale).

Prior to joining BofA in April 2016, Andrew spent fifteen years with UBS as part of the Global Industrials and Midwest Coverage efforts based in Chicago (2004-2015) and with the Utilities sector team in New York (1999-2004).

In the Chicago civic community, Andrew is on boards at the Chicago Botanic Garden, John G. Shedd Aquarium and the Big Shoulders Fund and is a member of the Economic Club of Chicago. Andrew graduated with distinction with a BBA from the University of Michigan.

### **Selected professional transaction experience<sup>(1)</sup> includes acting as advisor to / underwriter for:**

- Middleby Corporation on \$748 million convertible notes offering (2020)
- Carpenter Technologies on \$400 million senior notes (2020)
- American Waste on \$380 million sale to GFL Environmental (2020)
- Trimas Corporation on the \$135 million sale of its Lamons gasket division to First Reserve (2019)
- JR Automation (portfolio company of Crestview Partners) on \$1.425 billion sale to Hitachi Corp (2019)
- API Group on \$1.2 billion financing to support acquisition by Martin Franklin (2019)
- KAR Auctions and IAA on financings to support the spin-off of IAA (2019)
- Manitowoc Company on \$300 million of 9.0% Senior Secured Notes (2019)
- Steelcase Corporation on \$450 million 5.125% senior notes (2019)
- Methode Corporation on acquisition financing (2018)
- TriMas Corporation on \$300 million senior notes offering (2017)
- Shiloh Corporation on \$47 million common equity offering (2017)
- JBT Corporation on \$196 million common equity offering (2017)
- Patrick Industries on \$113 million common equity offering (2017)
- Horizon Global on \$224 million concurrent common equity / convertible offering (2017)
- Commercial Vehicle Group on \$175 million Term Loan B issuance (2017)
- DTZ (now Cushman & Wakefield) on \$2.0 billion merger with Cushman (2015) and on its \$1.2 billion financing to support TPG's acquisition from UGL Ltd (2014)
- Brand Energy & Infrastructure Services on the financing for \$2.5 billion acquisition (with Harsco Infrastructure) by CD&R (2013) and \$1.1 billion balance sheet refinancing (2012)
- TPG on the \$435 million sale of Valerus Field Solutions to Kentz Ltd. (2013)
- Margaret A. Cargill Philanthropies on Cargill's \$24.3 billion spin-off of Mosaic Co. and subsequent \$8.7 billion equity monetization (2007 to 2013)
- Alliant Energy on the sale of RMT Inc. to Oaktree Capital Management (IEA) (2013)
- Regency Energy Partners on its \$5.6 billion acquisition of PVR Partners (2013) as well as two common equity follow-on offerings (\$551 million agg.) (2011-2012)
- Aker Solutions (Norway) on \$950 million sale of P&C division to Jacobs Engineering (2010)
- United Rentals on \$1.1 billion leveraged recapitalization (2008)
- ADESA (auto auction services company) on its \$3.7 billion going-private sale (2007)
- Chicago Bridge & Iron on its \$950 million acquisition of ABB Lummus (2007)
- Several Eurobond issuances for Cargill, Inc. (2006-2007)
- Charlesbank Capital Partners on the \$540 million sale of grain and livestock equipment manufacturer GSI Group to Centerbridge (2007)
- H&E Equipment Services on its \$196 million IPO (2006) and \$250 million high yield notes (2007)

(1) Includes transactions at prior firm 2016 and prior