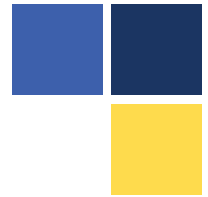


Representative MATTER



A Regional Medical Specialty Group

Business Strategy & Business Merger

Issue: A regional medical specialty group wanted to explore its options in light of the changing regulatory and competitive landscape.

Action: Hinshaw was brought in to assist in evaluating the firm's strategic options and to advise on a potential merger opportunity with another specialty group. Hinshaw counseled the group on both the legal and business aspects relating to the formation of the new merged entity including regulatory, antitrust, financial and corporate formation issues.

Impact: As a result of Hinshaw's work, an effective structure was established for our client to pursue a merger with another specialty medical group. Our work continues with this client to bring the transaction to completion.